

**From:** David Stern <[REDACTED]>  
**Subject:** Fwd: Lord Peter Mandelson has joined the advisory board of Sapinda Holding B.V. this week  
**Sent:** Monday, April 20, 2015 4:38:45 PM  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
[image001.jpg](#)  
[image002.jpg](#)

German fraud collecting billionaires

Begin forwarded message:

**From:** Lars Windhorst <[REDACTED]>  
**Date:** 20 April 2015 20:31:19 GMT+4  
**To:** Lars Windhorst <[REDACTED]>  
**Subject:** **Lord Peter Mandelson has joined the advisory board of Sapinda Holding B.V. this week**

Dear colleagues, shareholders and partners,

I am delighted that Lord Peter Mandelson has formally joined the Sapinda Group advisory board as of this week.

Lord Mandelson is Chairman of the board of Global Counsel and Chairman of Lazard International.

He is a former European Trade Commissioner and British First Secretary of State.

As Trade Commissioner between 2004 and 2008, he negotiated trade agreements with many countries and led European negotiations in the WTO Doha World Trade Round. Prior to this, he was Minister without Portfolio, Secretary of State for Trade and Industry, Northern Ireland Secretary and Secretary of State for Business, Innovation and Skills in the British government under Tony Blair and Gordon Brown between 1997 and 2010. He was Member of Parliament for Hartlepool in the UK from 1992 until 2004 and Director of Campaigns and Communications for the Labour party between 1985 and 1990. He is also President of the Policy Network think tank.

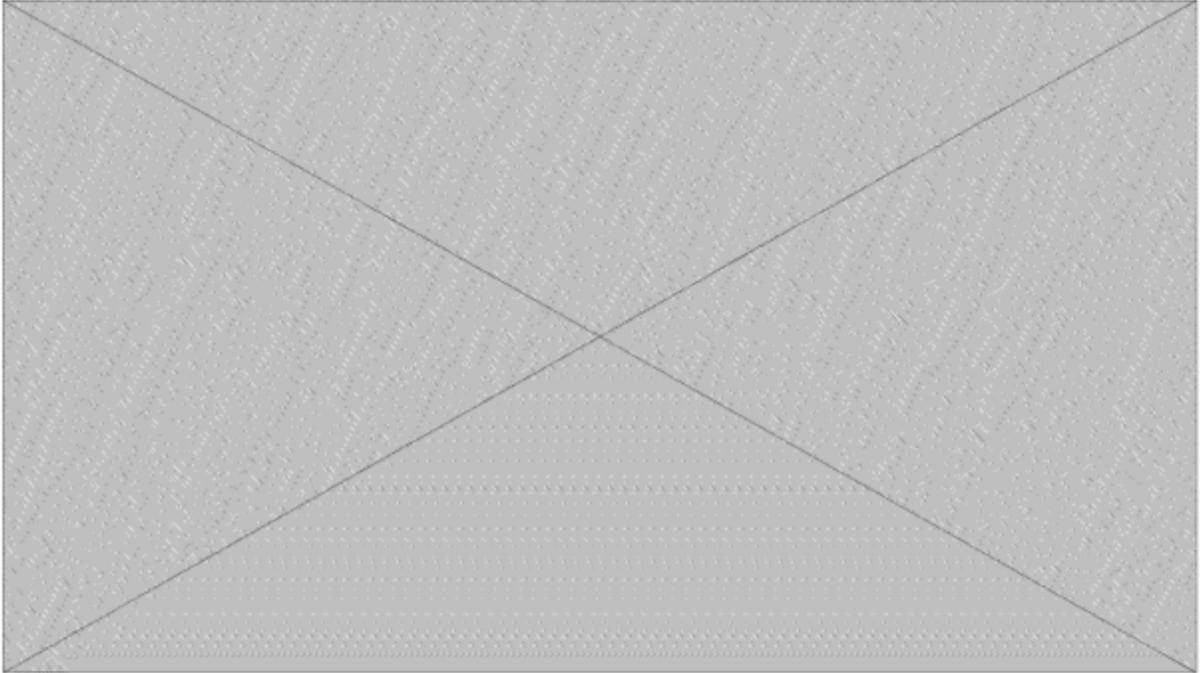
Please find a related Financial Times article (published last Friday) for your information below.

Regards

Lars Windhorst  
Chairman of the Board  
Sapinda Holding B.V.  
[www.sapinda.com](http://www.sapinda.com)

# City Insider: Mandelson's mellowing views

Edited by Harriet Agnew



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## **Peter Mandelson: Non-dom dealings**



Lord Mandelson has joined the advisory board of principal investments company Sapinda, City Insider hears. Sapinda's chairman is Lars Windhorst, the enigmatic German entrepreneur and one-time wunderkind who bounced back from bankruptcy and is making a bit of a splash in London. Sapinda, which invests in mining, agriculture and oil and gas, signed up the Labour politician this month. His own consultancy firm, Global Counsel, with a client list that includes BP and Glencore, is also working with Sapinda. Mandelson, the business secretary in the last government, has long been remembered for his declaration in 1998 that he was "intensely relaxed about people becoming filthy rich". What's often omitted is that he added the crucial condition "as long as they pay their taxes". In this year's election campaign, the Labour party has pledged to abolish the "non-domicile" tax status if it comes to power. This status allows "non-doms" not to pay tax on their foreign earnings. And Windhorst is a non-dom.

**Mandelson, once dubbed the Prince of Darkness, has mellowed with age.  
So, it seems, have his views on tax**

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