
From: Noam Chomsky [REDACTED]
Sent: Wednesday, June 10, 2015 6:18 PM
To: jeffrey E.
Subject: RE: ALT MIN , not in literatue

Interesting, but now we're getting into really tricky calculations. To take an example recently discussed by economist Tom Clark, costs of essentials "that weigh especially heavily in the budgets of poorer families" have risen sharply, while mortgage interest payments ("that greatest of middle class costs") have fallen. He estimates that inflation has been between one third and one half higher for the poor since the crash. And that's the bare beginning, and of course not considering the huge sums like the subsidies to energy corporations, etc.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, June 09, 2015 10:52 AM
To: Noam Chomsky
Subject: ALT MIN , not in literatue

alt min tax = A tax calculation that adds certain tax preference items back into adjusted gross income. how to find the distribution you asked needs to take into account the following example. Mr P and Mr R. R has a huge home , and deducts 30k of interest (max) on his return. . (tax savings a@30 percent rate , 10k). his deduction however is added back into gross income under the alt minimum . increase by 30k @tax rate of 40 (12 k) net 2k more in tax. 12k - 10k . state and federal included. , Mr P given 2k in earned income credit, and food stamps. on a sliding scale. payment . plus 2k. . Mr R , had in his mind that he was getting 30k help from govt so he hired Mr P to do his landscape. . The bank that lent the mortgage to MR P . shows a mix of low risk and medium risk loans. having Mr R on its books allows it to make the more risky home loan to Mr P. The value of all the homes in the neighborhood increase as a result of the well done landscape on MR s house, and the value of Mr Ps house rises along side of it. I can go on and on . Mr Ps children are happier.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved