

From: Brad Wechsler <[REDACTED]>
To: Ada Clapp <[REDACTED]>, Eileen Alexanderson <[REDACTED]>
Cc: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Re: Imputed interest on intra-family notes
Sent: Tuesday, February 24, 2015 6:56:55 PM

Yes, pls discuss with jeffrey
Sent from my Verizon Wireless BlackBerry

-----Original Message-----

From: Ada Clapp <[REDACTED]>
Date: Tue, 24 Feb 2015 16:06:32
To: Brad Wechsler <[REDACTED]>; Eileen Alexanderson <[REDACTED]>
Subject: Imputed interest on intra-family notes

I think JEE was asking solely about interest imputed to the kids (i.e., the notes that were restructured in 2013 to eliminate this). However, I want to point out that last October, Ben borrowed \$1.5 MM from the APO1 Trust and that Leon will have to pick up that interest as income (interest is compounded annually, accrued and added to principal). Not sure if JEE remembers this "imputed" income and wants to clean up this note as well. Do either of you know? Shall I remind JEE (he was very involved in the loan so he should be aware)?

Ada Clapp
Chief Legal Officer
Elysium Management LLC

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New York, New York 10022
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Email [REDACTED]

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-----Original Message-----

From: [REDACTED] [mailto:[REDACTED]]
Sent: Tuesday, February 24, 2015 10:57 AM
To: Ada Clapp
Subject:

Scanner
