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**Peltz has decent record with financial stocks • 4:34 PM**

Stephen Alpher, SA News Editor

- Nelson Peltz and his Trian Fund may be most well-known for forays into consumer names, but what - following Trian's winning of a seat on the BNY Mellon (NYSE:BK) board - what about the track record with financial names.
- Lazard: Trian took a stake in 2012 calling the stock undervalued and pushing for expense cuts. Since, the shares are higher by 137% vs. the S&P 500' 54% gain.
- State Street: Trian disclosed a 3.3% stake late in 2011, calling for expense cuts, share buybacks, and a spinoff of the investment-management division. Peltz had no success with moving the spinoff plan forward, but the cuts and buyback went ahead. State Street is up 144% vs. the S&P up 69%.
- Legg Mason: Peltz landed a seat on the board in 2009. The stock's up 85% since vs. the S&P 500's 94% gain.

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