

From: Richard Kahn <[REDACTED]>
Subject: Fwd: Cnh trade [C]
Sent: Tuesday, August 11, 2015 1:03:55 PM
To: Jeffrey Epstein <jeevacation@gmail.com>
[image002.jpg](#)

Sent from my iPhone

Begin forwarded message:

From: Vahe Stepanian <[REDACTED]>
Date: August 11, 2015 at 8:58:36 AM EDT
To: Richard Kahn <[REDACTED]>, Daniel Sabba <[REDACTED]>
Subject: RE: Cnh trade [C]

Classification: Confidential

Rich - we confirmed with our traders that the option currently does not have any value.
Recall the trade details are as follows:

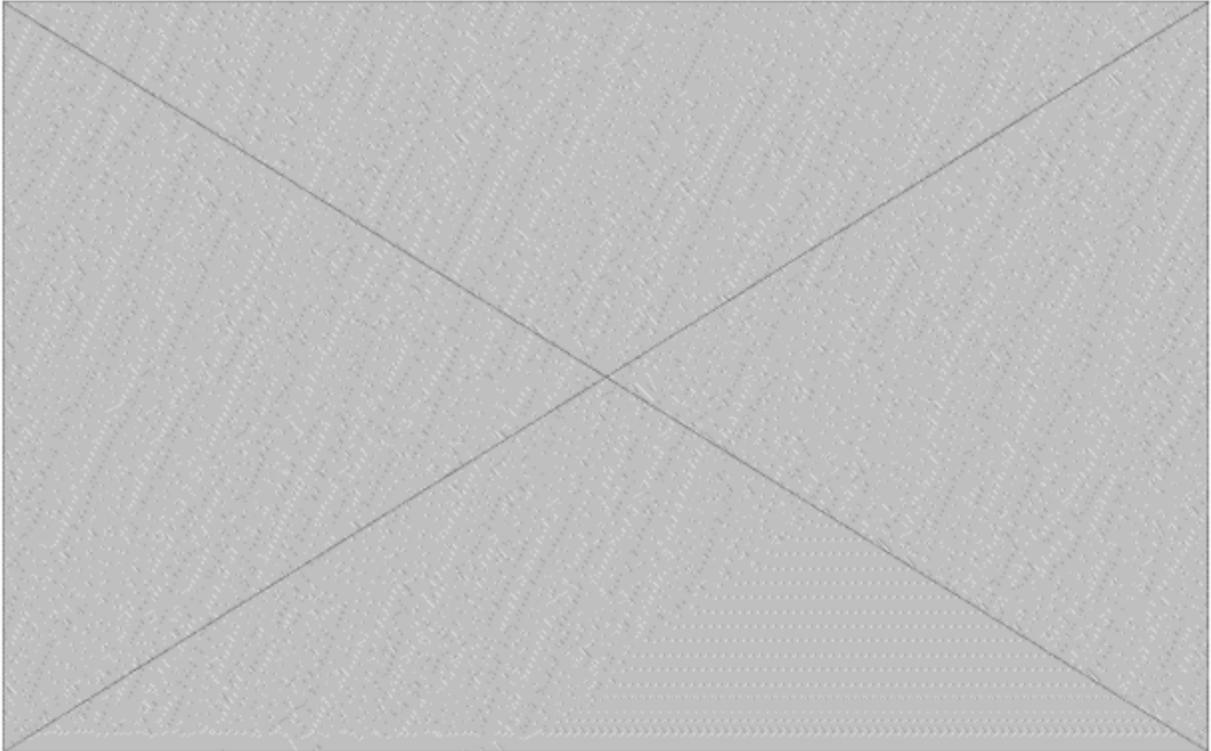
TradeType	EUR
BuySell	Client Buys
Currency1	USD
CP	Put
Notional1	75,000,000
Currency2	CNH
Notional2	-462,000,000
Strike	6.1600
ZoneCut	TK: 15:00 hours (Local time in Tokyo)
ExpiryDate	Wed 12 August 2015
SettlementDate	Fri 14 August 2015
FixingReference	SPOT
Premium	273,000

PremiumTerms USD

PremiumDate Thu 14 August 2014

Thank you,
Vahe

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-----Original Message-----

From: Richard Kahn [REDACTED]
Sent: Tuesday, August 11, 2015 5:51 AM
To: Daniel Sabba; Vahe Stepanian
Subject: Cnh trade

I know we have 2 days left. Please advise on pricing and market value on option based on current news. Thank you.

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue, 4th Floor
New York, NY 10022
[REDACTED]



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