

**From:** Richard Kahn <[REDACTED]>  
**Subject:** Jan 15 Estimated Tax  
**Sent:** Wednesday, January 14, 2015 9:36:23 PM  
**To:** "jeffrey E." <jeevacation@gmail.com>

Jeanne and I reviewed our figures for tax year 2014 with Alan Dlugash today:

Our conclusions are as follows:

- 1) we project for 2014 an overpayment of approximately 475,000 therefore no tax due for 2014 Q4 due January 15, 2015
- 2) we are in a protect situation so there will be no underpayment penalty as 2013 total tax due was 2,143,371 and he have paid in 6,161,622 which is more than 110% of 2013 tax due
- 3) originally we projected approximately 4,500,000 due in final quarter which was rough estimate - majority of difference was a result of 2013 overpayment of 2,715,810

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

[REDACTED]