

**From:** Vincenzo Iozzo <[REDACTED]>  
**Subject:** repo market - an alternative path  
**Sent:** Tuesday, September 2, 2014 7:32:32 AM  
**Cc:** J[REDACTED]  
**To:** "Jeffrey E." <jeevacation@gmail.com>

Jeffrey,

How are you doing?

So I'm still reading about finance things and another good candidate for a 'blockchain'-like structure seems to be the repo market. You can use coins both to actually lend the money but also to transfer ownership of the collateral - on top of that you can use the chain as a reputation system to reduce credit risk

So food stamps, SWIFT and repo seem all very good candidates - I figured I'd also throw the repo out there in the mix