

From: Joi Ito <[REDACTED]>
Subject: LLC for investment in Smart Things
Sent: Tuesday, December 31, 2013 3:43:38 PM
To: Epstein Jeffrey <jeevacation@gmail.com>
[signature.asc](#)

Hi Jeffrey,

I'm working on the LLC for the Smart Things investment. Should we set up a new LLC for each investment if we do more, or set up a vehicle that we use for all of our investments? I'm going to set it up so I get 50% of the upside, but I assume you want the losses right? Do you have a lawyer my lawyer can work with?

What should we call it?

- Joi