

From: "Barrett, Paul S" <[REDACTED]>
To: "Jeffrey Epstein" <jeevacation@gmail.com>
Subject: RE: European Equities
Sent: Wednesday, July 31, 2013 2:06:59 PM
[image001.png](#)

Brent or WTI?

Paul Barrett | Managing Director | Global Investment Opportunities Group | **J.P. Morgan Private Bank** |
320 Park Avenue, 14th Floor, New York, NY 10022 | [REDACTED]
[REDACTED] | NMLS ID# 853441

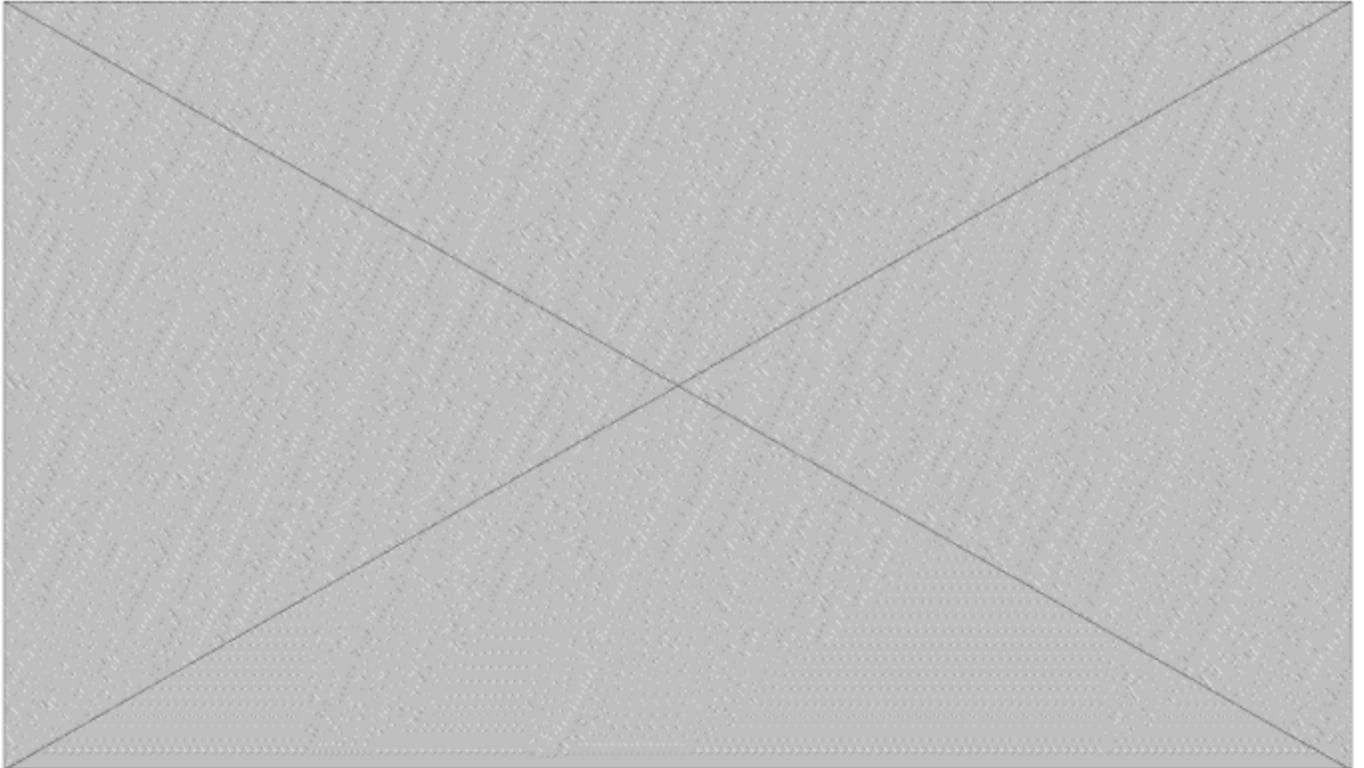
From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Wednesday, July 31, 2013 10:06 AM
To: Barrett, Paul S
Subject: Re: European Equities

i beleive more in an oil spike in the bext couple of months, lets look at cashelss in many variations.

On Wed, Jul 31, 2013 at 10:03 AM, Barrett, Paul S <[REDACTED]> wrote:
Jeffrey

We have \$2MM exposure to the Eurostroxx 50 Index via a structured note. We have recently gone overweight Europe based on improving economic data, a 17% P/E discount to the US and large European underweight positions within client portfolios.

I think we should build a portfolio of single name stocks that we think will benefit from an improving domestic story. We would recommend spending \$2MM across these 12 names.



Paul Barrett | Managing Director | Global Investment Opportunities Group | **J.P. Morgan Private Bank** |
320 Park Avenue, 14th Floor, New York, NY 10022 | T: [\(212\) 622-2770](tel:(212)622-2770) | F: [\(212\) 310-0108](tel:(212)310-0108) |
paul.s.barrett@jpmorgan.com | NMLS ID# 853441

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and

destroy this communication and all copies thereof,
including all attachments. copyright -all rights reserved

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.