

---

**From:** McGraw, Thomas [REDACTED]  
**Sent:** Friday, May 3, 2013 9:47 PM  
**To:** Jeffrey Epstein  
**Subject:** RE:

=body lang="EN-US" link="blue" vlink="purple">

Happy to discuss borrowing with debt proceeds used as capital commitment to adjust basis if helpful. If you want to give me a time next Tuesday pm or Wednesday when you are free I'll give you a call. Tom

=span style="font-size:11.0pt;font-family:"Calibri","sans-serif";color:#1F497D">

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]  
Sent: Wednesday, May 01, 2013 9:51 PM  
To: McGraw, Thomas Subject:

I would like to talk to you about the tufts gain, in order to get the step up, can we be turning the partnership into a freeze, or chapter 11 or refresh basis, by having the individuals borrow new money, lend to the corporate partner that made the distribution in 07, have the corporate partner AMH have the back to back guaranteed by the same multitude of subs as described, in the S1.2E or figure how to give an interest to charity, ?

\*\*\*\*\*=\*\*\*

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein. Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by jeevacation@gmail.com <mailto:jeevacation@gmail.com>, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

</iv>

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.