
From: Barrett, Paul S <[REDACTED]>
Sent: Thursday, March 14, 2013 3:53 PM
To: Jeffrey Epstein
Cc: Ens, Amanda
Subject: KRW short

Hi Jeffrey

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Idea would be to short KRW vs USD.

KRW is down 4% vs USD (JPY down 15% over that same time period) – we do not think the central bank will sit back and allow the Japanese exporters to gain an edge over the Korean exporters. Therefore we expect the BoK to maintain an easy monetary policy and promote further KRW weakness.

I would keep it simple and go long \$5MM vs KRW via a forward contract.

Let me know

Paul

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