

From: Institutional Investor Daily <730862.1300847205@ems.euromoneyplc.com>
Sent: Wednesday, October 17, 2012 3:16 PM
To: jeeproject@yahoo.com
Subject: Will Sberbank's Public Offering Spark a New Russian State Sell-off?

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On InstitutionalInvestor.com today:

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Investors flocked to s=ate-owned Sberbank of Russia's recent \$5.3 billion secondary share sale=2E But it remains to be seen whether this success will kick-start the count=y's long-awaited second wave of privatization.

Read the full story at institutionalinvestor=2Ecom.

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ESM chief Regling says=€500 billion fund could take on Spain and Italy, in conjunction with the =CB.

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