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**From:** David Stern [REDACTED]  
**Sent:** Saturday, October 13, 2012 1:02 PM  
**To:** Jeffrey Epstein  
**Subject:** Re:

and what equity do they get? 1% for every \$1m?

On 13 Oct 2012, at 14:00, Jeffrey Epstein wrote:

tell them 9, but only on a callable basis, . and then only call =

On Sat, Oct 13, 2012 at 2:47 PM, David Stern [REDACTED] wrote:

I am flying to Abu Dhabi tomorrow.

We are discussing \$29m investment into Asia Gateway for 20%. No comment from them yet on the % they want, I expect they want more.

My issue:

I still have \$6m. We are ahead of plan. We will probably reach revenue target in July 2013. To be able to reach revenue and grow quickly in 2013 I need additional 5m, but not \$29m.

Maybe I can do big pre-IPO round next next year once I proof revenue model ?

I can not really tell AD I only need \$5m.....?

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