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**From:** jeffrey epstein <jeevacation@gmail.com>  
**Sent:** Tuesday, October 9, 2012 5:25 PM  
**To:** Barrett, Paul S  
**Subject:** Re: Venezuela

There are two 2017

Sent from my iPad

On Oct 9, 2012, at 4:34 PM, "Barrett, Paul S" <[REDACTED]> wrote:

Hi Jeffrey

Given that we expected a Chavez win, I am a little surprised that the bonds are trading down 3 points (around 4%). There has been some noise out of Argentina where a local province repaid a coupon on a bond in ARS when it should be in USD. So this is putting pressure on the region.

I think this is an interesting level to buy the PDVSA 2017 bond. Currently yielding 12.20%. Passive play on oil.

Would do \$1.5MM.

Let me know

Paul

Paul Barrett, CFA

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