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**From:** Institutional Investor Daily <609981.1225650920@ems.euromoneyplc.com>  
**Sent:** Thursday, February 2, 2012 4:06 PM  
**To:** jeeproject@yahoo.com  
**Subject:** After Veto, Europe's Exchanges Gird for Derivatives Battle

The EU blocked the Deutsche Börse-NYSE Euronext merger to promote competition in futures and options. Rivals including the LSE Group and BATS Chi-X Europe will be only too happy to oblige.

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Austerity threatens growth and with it, governments' ability to service their debts. At least interest rates are falling.

Read the full story at [institutionalinvestor.com](http://institutionalinvestor.com).

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New institutional trading system designed by bank aims to prevent front-running by hedge funds using fancy algos to detect orders. THOR does that by reversing the usual execution pattern.

Read the full story at [institutionalinvestor.com](http://institutionalinvestor.com). <<http://projectsline.com/iimag/images/x.gif>> </R>

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