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**From:** Erdoes, Mary E [REDACTED]  
**Sent:** Sunday, October 2, 2011 12:01 PM  
**To:** 'jeevacation@gmail.com'; Staley, Jes  
**Subject:** Re:

I'm not following your thoughts below.

Everyone is marching together to create something very powerful and we will solve the comp issues. We worked on it this weekend and have some thoughts on taking your last proposal and using revs not profits and doing years 1-3. Not sure what makes this all only a 50/50 shot.  
ME

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]  
Sent: Sunday, October 02, 2011 07:45 AM  
To: Erdoes, Mary E; Staley, Jes  
Subject:

I saw Bill on Aug 16.. that was a year after my raising with him the DAF idea for the first time. Since then , seperate from helping to tweak your presentation , there has been little interaction between your team and me. I was very cognizant re settling our legal issues to take that out of the equation. It is not going well. and at the moment the chances of success are 50/ 50 at best. that is down from 95-5. This is not about SOCIAL INVESTING

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