
From: Barrett, Paul S [REDACTED]
Sent: Monday, March 28, 2011 9:05 PM
To: Epstein, Jeffrey (jeevacation@gmail.com)
Subject: Trade idea

Jeffrey

When you call in I would like to short EUR v CHF via a 3 month forward contract.

- Massive refinancing required through end of May
- We think the rates market has priced in more hiking than what we expect from the ECB
- Doubt the SNB will intervene like they did last year

Would do EUR5MM for a start.

Paul

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