Thank you. Very useful!

О�=82правлено с iPad
30 янв. 2016 г., в 17:08, jeffrey E. <jeevacation@gmail.com> на�=ВГисал(а):

=div>For you alone

---------- Forwarded message --=-------
From: Vincenzo Iozzo ██████████████████████████
Date: Saturday, 30 January 2016
Subje=t:
To: "jeffrey E." <jeevac=tion@gmail.com <mailto:jeevacation@gmail.com> >

It's hard to tell w=o proper code/documentation (couldn't find much online). In general the fou= things are:

1) the devil is in the details,=meaning that even if in theory it's all solid the implementation might have=bugs. There's no definitive technical solution for that though
<=iv>

2) anything that is "custom" (eg: they have a custom wifi=protocol) is a red flag because it means that it hasn't been properly vette= and might be broken/buggy

3) there aren't e=ough details online to tell but it seems to me that to speed up the blockch=in verification they partially centralize the network by using their own "s=pernodes" (essentially the wallets talk to the supernodes vs the actual blo=kchain). The security of those servers seems key to me and they gloss over i= online

4) the mesh network implementation is comp=etely up in the air (judging from what's public) and it could go horribly w=ong. So that needs further verification

Also=(5), in general the disadvantage of distributed /open things is that it is a=lot easier to steal money vs a closed network (like swift).

<=div>
Are you looking to invest into this thing? If so , I'd sugge=t a few things:

A) because problem (1) above=is not completely solvable, they need to have a plan. Part of it is t=chnical (do continuous code auditing, pentesting, on board proper crypto pe=ple, etc), the other part is legal/financial and pr. Specifically they shou=d have some kind of insurance and they should have a pr disaster recovery p=an. A big

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disadvantage of decentralized system is that you don't have anybo=y to trust and you don't have a closed network that can make stealing money=hard, they need to address that

    B) realistic=lly nobody is going to attack them until they become significant enough fro= a financial standpoint. This gives them time to work on A. That said they s=ould avoid making enemies (the "disgruntled" hacker type)
    <=r>
    Hope this is useful, if you get more stuff from them I'm happy=to look into it more. Also if you do invest I can help them with (A) if nee=ed.

    It's a very dumb platitude but "security=is a process" is true.

    Unrelated: checkout <= href="http://edge.org" target="_blank">edge.org, I think you'll li=e it.
    There's a short video with Minsky that is absolutely fantas=ic

    Sent from my Iphone

    On J=n 30, 2016, at 11:26, jeffrey E. <jeevacation@gmail.com <javascript:_e(%7B%7D,'cvml'='jeevacation@gmail.com');> > w=ote:

        (https://myceliu=.com/phone/index.html).   what are its weak points?

        --

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