
From: Vahe Stepanian <[REDACTED]>
Sent: Friday, March 28, 2014 6:55 PM
To: Tazia Smith
Cc: jeffrey epstein
Subject: Trade Report 3/28/2014 [C]

Classification: Confidential

Jeffrey - you sold 1k CBSO @ \$29.77.

Have a great weekend.

Thank you,
Vahe

Vahe Stepanian
Associate | Wealth Investment Coverage

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From: Tazia Smith/db/dbcom@DBAMERICAS
To: "jeffrey epstein" <jeevacation@gmail.com>,
Cc: "Vahe Stepanian" <vahe.stepanian@db.com>
Date: 03/28/2014 02:51 PM
Subject: Re: Sell IPO? [C]

Classification: Confidential

Got it, selling 1k CBSO

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Tazia Smith
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From: Jeffrey Epstein [jeevacation@gmail.com]
Sent: 03/28/2014 02:50 PM AST
To: Tazia Smith
Subject: Re: Sell IPO? [C]

yes

On Fri, Mar 28, 2014 at 2:46 PM, Tazia Smith <[REDACTED]> wrote:
Classification: Confidential

Jeffrey -

Sell the CBSO? You're up ~\$1.7k (~29.7 vs 28 price, 1k shs)

Biotech extending losses, group down another ~2% today. Though your ARIA up on takeout chatter. Near-term trend still lower - Sell BIIB, GILD, SGMO and FMI (up ~\$825k), or OK holding here? Definitely watching for an entry point when the group gets over-extended to downside.

Crude your trade working with CLM4 ~ 100.96. Know this exactly reflects your expectations. Your intention was to take the trade ahead of expiry -- up \$205.9k. * Touch base Mon on incremental upside..your view is further to run?

*source: 3/28 db valuation statement. Represents mid-level

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Tazia Smith
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