
From: GORGIO MANTZAVINATOS <[REDACTED]>
Sent: Sunday, March 6, 2016 12:50 PM
To: jeevacation@gmail.com
Subject: Greece Developments

Dear Jeffrey

Hope my email finds you well and enjoy Mexico

As requested by our common friend=Seikh Jabor i am writing this email to you in order to update you in Greek=situation which is unique.

After 6 years of conti=uing recession 3 Banking recapitalization and 3 Government changes we are =xactly in the same level plus the major refugee problem that we are facing=lately.

Unemployment rate officially close to 30%= no major reforms except tax increased and a bunch of jokers for Governmen= conclude the situation today.

As i told yo= previously i am with a contract with Alvarez & Marsal Greece and due =o our job with the major 4 systemic Banks the NPL ratio is around 42=43% heading to 45% at the end of this year.

The t=tle of this book could be " The perfect catastrophe"

<=r>

My opinion is that we are going to see worst in the next mont=s till September,October(probably a 4th round of recapitalization for our=Banks) that most of the people agree that the boys from your site wi=l take some major initiatives in order to relief Greek debt.

This is more or less my view and hope to help you to get = more understanding opinion on the Greek problem.

<=r>

Best Regards

George G. Mantzavinatos=/div>