
From: Jeevacation <jeevacation@gmail.com>
Sent: Monday, November 22, 2010 2:28 PM
To: Paul S Barrett
Subject: Re: SPX

Ok

Sorry for all the typos .Sent=from my iPhone

On Nov 22, 2010, at 10:02 AM, Paul S Barrett <[REDACTED]>
> wrote:

Jeffrey

<= "MsoNormal">We had the short SP500 1170 call option ex=rcise against us on Friday (this was sold against the SP500 Market Plus Not=). So we are short the SP from 1170. Net of premium we are around breakeven=(at current SP500 futures exactly at breakeven). I think we take it off. I w=nt to maintain naked SP500 upside exposure via the structure.

Please let me know.

Thanks

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Paul Barrett, CFA

[REDACTED]



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