

**To:** David Stern [REDACTED]  
**From:** Jeffrey Epstein  
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for example, instead of the p25% being sold to deutche bank or j.p. morgan. they could sell it to me , financed by j,p, morgan. i would borrow the 500 million.. lets say for 250 over libor. contribute it to the bank in return for a convertible preferred with a 6% coupon. the banks pricate clients use sal-opp for privacy as well as expertise . no one in their right mind wants a U.S bank as part of their inner workings allowing to us govt in your underwear. we could form a company that borrows from j p .. tony blair, george mitchell , senior advisors of international reputation. If yo know the family well,, this is 10 times better for them and almost the same financially,, they would pay out a coupon, keep their privacy, and have a non- us regulated bank subject to all forms of nonsense.

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