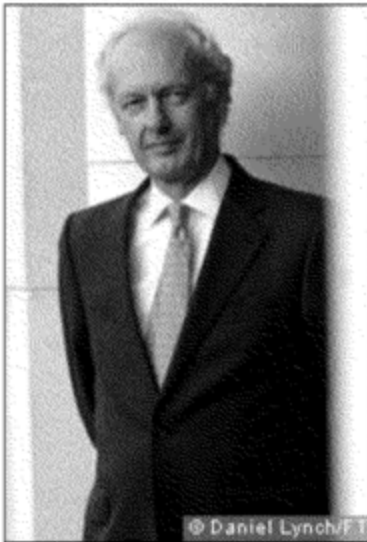


**To:** Jes Staley [REDACTED]  
**From:** Jeffrey Epstein  
**Sent:** Fri 11/27/2009 12:26:57 PM

dated: November 26 2009 18:34



Anthony Bolton, the onetime star stock picker at Fidelity International, made his name as a contrarian investor during 28 years in charge of the group's flagship special situations fund.

But few of his followers would have gambled on Mr Bolton, who turns 60 in March, tearing up advanced retirement plans in favour of picking Chinese equities.

Sometime before next March, the Fidelity president of investments will shift from the UK for a new life in Hong Kong, to run a new China-focused fund.

The decision, made last month during a lengthy tour of fast-developing China, surprised even the closest colleagues.

"We all thought he was going to retire next month," said one on Thursday, "he had an epiphany."

The bold move speaks to Mr Bolton's restless intellect and his excitement towards investment opportunities he sees across China.

The Chinese economy, he believes, will for some time outperform those in the west, including the UK, which are saddled with debt-laden government deficits, cautious lenders and wary consumers.

"The sheer scale of what is happening in China is so different to other countries," Mr Bolton says.

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