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**From:** Paul S Barrett  
**Sent:** Thur 12/9/2010 4:06:07 PM  
**Subject:** Oil

We can sell the 90 oil call that expires next week for 30,000. Was cashless upfront.

New risk reversal would be:

Aug2011 contract

100 Call

81.25 Put

Or

105 Call

77.25 Put

Both cashless

I like the 1<sup>st</sup> strategy

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