

To: Paul S Barret [REDACTED]
From: Jeffrey Epstein
Sent: Thur 12/9/2010 4:26:41 PM
Subject: Re: Oil

no the range of the calls

On Thu, Dec 9, 2010 at 11:25 AM, Paul S Barret [REDACTED] > wrote:

90.85 on the 7th of Dec

Range has been 80 – 90.85 over the past 30days

Paul Barrett, CFA
Managing Director
Global Investment Opportunities Group
JPMorgan Private Bank
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From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Thursday, December 09, 2010 11:23 AM
To: Paul S Barret
Subject: Re: Oil

how high did it get in the past two weeks,,

On Thu, Dec 9, 2010 at 11:06 AM, Paul S Barret [REDACTED] > wrote:

We can sell the 90 oil call that expires next week for 30,000. Was cashless upfront.

New risk reversal would be:

Aug2011 contract

100 Call

81.25 Put

Or

105 Call

77.25 Put

Both cashless

I like the 1st strategy

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

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