

To: Paul S Barrett [REDACTED]
From: Jeffrey Epstein [REDACTED]
Sent: Thur 12/9/2010 4:33:06 PM
Subject: Re: Oil

a loss on the corn collar a loss on the gm bonds,, what should we do.

On Thu, Dec 9, 2010 at 11:30 AM, Paul S Barrett <[REDACTED]> wrote:

\$30,000 – \$119,000

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

40W 57th Street, 33rd Floor, New York, NY 10019

212-622-2770 (W) 212-310-0108 (F)

[REDACTED]

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Thursday, December 09, 2010 11:27 AM
To: Paul S Barrett
Subject: Re: Oil

no the range of the calls

On Thu, Dec 9, 2010 at 11:25 AM, Paul S Barrett <[REDACTED]> wrote:

90.85 on the 7th of Dec

Range has been 80 – 90.85 over the past 30days

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

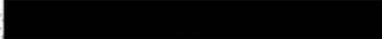
40W 57th Street, 33rd Floor, New York, NY 10019

212-622-2770 (W) 212-310-0108 (F)



From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Thursday, December 09, 2010 11:23 AM
To: Paul S Barrett
Subject: Re: Oil

how high did it get in the past two weeks,,

On Thu, Dec 9, 2010 at 11:06 AM, Paul S Barrett < > wrote:

We can sell the 90 oil call that expires next week for 30,000. Was cashless upfront.

New risk reversal would be:

Aug2011 contract

100 Call

81.25 Put

Or

105 Call

77.25 Put

Both cashless

I like the 1st strategy

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

40W 57th Street, 33rd Floor, New York, NY 10019

212-622-2770 (W) 212-310-0108 (F)

[REDACTED]

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein
Unauthorized use, disclosure or copying of this

communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments.

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments.

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by

return e-mail or by e-mail to jeevacation@gmail.com, and
destroy this communication and all copies thereof,
including all attachments.