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From: [REDACTED]
Sent: Sat 1/29/2011 5:30:57 PM
Subject: Manalapan

a couple on interesting things in Manalapan:

Pat Carney (a Boston developer who has been speculating in PB for 15 yrs most recently selling a red brick one story on N Ocean Way to Lindemann in 2008 for \$23.5 that he paid \$15 for in 2006) is buying all of McKinneys remaining ocean front (s of Aqua Liana) in 2 parcels @ \$35,000 per oceanfront foot from B of A in a short sale. Mc Cann is his broker. It totals 370 oceanfront feet.

I hear Northern Trust is going to force a sale of CasaAlva (Bill Benjamin's Fatio built for Consuelo Vanderbilt) on Pt Manapan that you looked at over a year ago is reduced ... now \$11.7 (was \$18.9). I was told \$9 or less.