

To: lhsummers@aol.com [REDACTED]
From: Jeffrey Epstein
Sent: Thur 2/17/2011 11:41:09 AM
Subject: Re:

Also if you follow the money , it never went to those responsible for paying it back , It went to the developers. construction, workers. banks, yes the borrower had a house, but nothing to Spend. , in fact when the house went up in value, the first time any of these people had money was when they took out a second mortgage. guaranteeing disaster.

On Thu, Feb 17, 2011 at 7:09 AM, <[REDACTED]> wrote:

Subprime lending was hailed as a way to get buying power to those who would spend it

Sent from my Verizon Wireless BlackBerry

From: Jeffrey Epstein <jeevacation@gmail.com>
Date: Tue, 15 Feb 2011 08:15:28 -0500
To: <[REDACTED]>
Subject: Re:

Their proposals are bounded by 1970's thinking. I 'm not sure that world governance of anything is a good idea. , however there is great room for new international digital mediums of exchange. I think Friedman would agree that a simple way of increasing demand , would be to get buying power to those that would spend it.

On Tue, Feb 15, 2011 at 8:08 AM, <[REDACTED]> wrote:

Currency refrom has been a french obsession.

Sent from my Verizon Wireless BlackBerry

From: Jeffrey Epstein <jeevacation@gmail.com>
Date: Tue, 15 Feb 2011 07:13:58 -0500
To: Larry Summers<[REDACTED]>
Subject:

<http://www.guardian.co.uk/business/2011/feb/10/imf-boss-calls-for-world-currency?intcmp=239>

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