

To: jeevacation@gmail.com[jeevacation@gmail.com]
Cc: Barrett, Paul S [REDACTED]
From: [REDACTED]
Sent: Mon 3/21/2011 2:38:24 PM
Subject: Relative equity returns

Jeffrey,

Please see the relative return table below for your equity positions. Note that the % return does not include dividends, if we include relative dividend yield versus S&P dividend Yield, your alpha has been 0.79%.

Purchase Date			%Return	S&P	S&P % Return	Alpha
10/19/2010	PFE	Pfizer Inc	16.0%	1165.9	9.7%	6.3%
11/03/2010	BP	Bp Plc-Adr	6.5%	1197.96	6.8%	-0.3%
12/10/2010	MO	Altria Group Inc	0.9%	1240.4	3.1%	-2.3%
01/13/2011	TEF SM	Telefonica	-2.2%	1283.76	-0.4%	-1.8%
01/25/2011	AAPL	Apple Inc	-2.6%	1291.18	-0.9%	-1.7%
					Average Alpha	0.0%

Let me know if you have any questions

From: Barrett, Paul S
Sent: Friday, March 18, 2011 10:05 PM
To: 'jeevacation@gmail.com'
Subject: Re:

You will have it on Monday. I had to run for my flight.

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Barrett, Paul S
Sent: Fri Mar 18 17:59:00 2011
Subject:

did you forget the stock vs market chart. its ok , it will wait until wed

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved