

To: jeevacation@gmail.com[jeevacation@gmail.com]
From: [REDACTED]
Sent: Sat 11/5/2011 4:32:03 AM

I saw Swanson.

He says the other deal to add \$1M to the second and extend the first to June 30 is "done". I think "done" means he is confident it will close. I don't think he is confident we would. And he is afraid to mess more with TD and Kosoy.

He is looking for \$1.5M more. He desperately needs it and he will give a second on his house and adjacent lot in Phipps for \$2M - the difference being interest for a year. It would be junior to \$4.7 held by Northern. The property recently appraised for \$11.5M. He says there are two guys circling and he thinks it will get done this week. On the other hand, he offered it. I guess we'll see.

As you can imagine, at this point, I'm pretty disappointed.