

**To:** jeffrey E.[jeevacation@gmail.com]  
**From:** Richard Joslin  
**Sent:** Wed 7/30/2014 12:18:07 PM  
**Subject:** FW: Exhibition Loan Agreements

Her sniping needs to end

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**From:** Richard Joslin  
**Sent:** Wednesday, July 30, 2014 8:18 AM  
**To:** Ada Clapp  
**Cc:** Eileen Alexanderson; Lawrence Delson [REDACTED]  
**Subject:** RE: Exhibition Loan Agreements

Putting identifying code for each work on the third party list is essential for the accounting group as part of inventory recordkeeping and tracking. I will explain to Heather once she arrives.

I spoke about this with Withers a few months back and gave them our identifiers so that they could incorporate into their list of loans that they maintain and circulate.

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**From:** Ada Clapp  
**Sent:** Wednesday, July 30, 2014 8:05 AM  
**To:** Richard Joslin  
**Cc:** Eileen Alexanderson; Lawrence Delson [REDACTED]  
**Subject:** Re: Exhibition Loan Agreements

Thanks Rich. Regarding the identifier number, we may want to wait for Heather to get here and let her instruct Withers as I don't know if she will be using that approach. Please copy me on your emails to Withers if you decide not to wait. Thanks.

Sent from my iPad

On Jul 29, 2014, at 6:16 PM, "Richard Joslin" [REDACTED] wrote:

The inventory file has Bathers, Après le bain (Leaving the Bath) (Seated Bather) as the same work – confirmed with D Howard.

Note the inventory has a institutional loan tab that shows ownership of each loaned work and whether pledged as collateral

I will ask Jessica Kaplan to add our inventory ID to the roster for the recent loan works

Artist	IDENTIFIER	Item Description
MATISSE, HENRI	3XJH2	Femme se reposant
MATISSE, HENRI	6BT8T	Femme assise en blouse
MATISSE, HENRI	3Z3DP	Marocaine en jaune
BECKMANN, MAX	3Z3CV	Tänzerin mit Tamburin (Dancer with tambourine)

Matisse, <i>Femme se reposant</i>
Matisse, <i>Femme assise en blouse roumaine motifs de broderie</i>
Matisse, <i>Marocaine en jaune (Zorah en jaune)</i>

Max Beckmann, *Dancer with Tambourine*

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**From:** Ada Clapp  
**Sent:** Tuesday, July 29, 2014 5:31 PM  
**To:** Eileen Alexanderson; Richard Joslin; Lawrence Delson [REDACTED]  
**Subject:** FW: Exhibition Loan Agreements

FYI

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**From:** Ada Clapp  
**Sent:** Tuesday, July 29, 2014 5:27 PM  
**To:** Wierbicki, Diana  
**Subject:** Exhibition Loan Agreements

Hi Diana,

Thank you for sending me the updated Exhibition Loan Agreement chart. I have one question regarding item 11 on your list. Is this work of art by Manet that you have entitled "*Bathers*" also known as "*Apres le Bain*" or "*Seated Bather*"?

Please note that works of art formerly owned by the Black Family 1997 Trust are now owned by the APO Declaration. In addition, in July of 2012, Leon contributed many works of art to an entity called Narrows Holdings LLC. I revised your chart (attached) to include the correct Lender name in each case. For those agreements that are not yet executed, please revise them to reflect the correct Lender.

I also revised your chart to complete the column asking whether or not the works are pledged against bank loans. We will notify the bank in this regard and I will let you know if anything is

required on your end. My understanding is that the bank will have their attorney prepare a Bailee Agreement for the borrowing institution to sign. Do you wish to look at the document and forward it to the attorney for the borrowing institution? Or shall we simply put the bank's attorney in touch with the borrowing institution?

Thank you!

Best regards,

**Ada Clapp**

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, New York 10022

Direct Dial: [REDACTED]

Fax: [REDACTED]

Email: [REDACTED]

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