

**To:** jeevacation@gmail.com[jeevacation@gmail.com]  
**Cc:** Staley, Jes[jes. [REDACTED]]  
**From:** Erdoes, Mary E  
**Sent:** Wed 9/28/2011 11:21:23 AM  
**Subject:** Re:

Getting on flight back to nyc.  
Will discuss with jes tonight

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Wednesday, September 28, 2011 05:56 AM  
**To:** Erdoes, Mary E; Staley, Jes  
**Subject:**

The proposal that Bill gets reduced fees , and then channels the discount to me, is an idea that is still born for many of the reasons that we discussed. I think the solution is quite simple. JPM engage an entity , ( a law firm , bank, trust co .etc ) that it pays a percentage of its profits on the DAF every year. This amount could be supplemented or decreased by other business directly related to that entity ( kazzak govt for example ).. The only issues would be what type of entity and the relevant rules and reporting requirements. and the amounts and how they are calculated. AS I had proposed , I stand willing to pay my share of costs . legal etc. / An early iteration was that A bill entitty simply hired JPM to do the administration for his DAF. I didn;t think that was the right structure, as the profits would mostly stay in his entity, , but maybe that can be revisited.

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