

To: Jeffrey Epstein [redacted]
From: Richard Merkin
Sent: Mon 6/6/2011 3:17:00 PM
Subject: RE:

I must have miscommunicated. If I had communicated that to you I would be nuts. I never suggested that one year of profit is what I would pay such a phantom person. That would make me beyond nuts. You're a great friend. Look forward to talking to you soon.

From: Jeffrey Epstein [mailto:[redacted]]
Sent: Monday, June 06, 2011 1:31 AM
To: Richard Merkin
Subject:

Our last conversation drove me crazy.. I am not religious , as my highest principle is friendship. It is painful watching you slowly kill yourself. Hearing - you had difficulty standing near the end of your biz trip. a trip designed around getting more, of that ,which you already have too much .. The idea that someone would help you monetize ,sell your business is the right thing, I think for you.. I am of two minds whether I should do it for you. Its time consuming, and west coast based. I prefer to kibbitz from the sideline and help guide the process. but as your structure is " complex". I, m not sure who to trust , letting in the tent. THIS is NOT , repeat NOT a proposal. You suggested that one year of profit , should be enough to pay the phantom person. too much. ! My understanding is that the net is between 200 to 300 a year. If FTC (my personal trust co. would do it , it would be along the lines of the following. My guess it would take approx two years. a 25 million - fee. a 100 million success fee for an event at 2 billion. a percentage between 10-20 above 2 billion. A clause in the agreement that survived your death. I personally would have to understand the structure and numbers. that initaly would be structured under your lawyers co-vel letter as to maintain priviledge. It would be me negotiating , (that ,,i can't delegate) I am still in paris and musing about fun deals. We would need a serious discussion.

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