

To: jeevacation@gmail.com[jeevacation@gmail.com]
From: Terje Rod-Larsen
Sent: Tue 3/29/2011 5:38:20 PM
Subject: Fw: IPI IO
[110112.Revised.DRAFT_Memo_TRL_RH_rev5_mq.doc](#)
[MQ_IPI_IO_description_25_march_2011_revised.docx](#)
[100315.IPI_draft_agreement_revised_mq_25_march_2011.doc](#)

From: Francois Carrel-Billiard
To: Terje Rod-Larsen
Sent: Tue Mar 29 11:58:05 2011
Subject: FW: IPI IO

Dear Terje,

Please find attached Mark's draft. I only had a quick look at it and have not reviewed it yet.

Best,

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From: Mark Quarterman [REDACTED]
Sent: Saturday, March 26, 2011 2:43 PM
To: Francois Carrel-Billiard
Subject: IPI IO

Francois,

Please find attached three documents regarding IPI's possible transition to IO status:

1. a memorandum from TRL to RH setting out benefits and costs of the IO transition
2. Annex I -- a paper that describes the structure of the IO, the Foundation and the relationship between the two
3. Annex II -- the revised draft agreement.

I have broken the first two documents into two rather than one as discussed for ease of reading. Docs 1 and 2 could be combined if necessary.

Let me know if you have any comments.

Best,

MQ