

To: Jeffrey Epstein[jeevacation@gmail.com]
Cc: [REDACTED]
From: Rich Kahn
Sent: Wed 3/23/2011 1:56:57 PM

I am extremely concerned regarding the renewal of the letter of credit. The outstanding balance is currently \$784,000. Although the business seems to have bottomed and is starting to improve our debt is behind IRS debt due for NY of \$1,200,000 and Miami \$600,000. I understand that \$150,000 was repaid to the IRS over the past 3-4 months and that resulted in no pay downs on our line. If \$1,800,000 needs to be paid going forward how will this line ever be repaid??

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