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Cc: [REDACTED]

From: [REDACTED]

Sent: Tue 4/12/2011 7:21:42 PM

Subject: Bell 407 update

Jeffrey,

I spoke to Paul Schrader, He is at the top with his offer for the Bell 407 at 1.725M, he told me he can go 10K more if that would help. 1.735M

He has no buyer, he wants it for his inventory, and most likely will paint the 407 and upgrade the radio's and moving map system,. he thinks 1.825M with new paint and small upgrades to cockpit would net him a nice profit,. that is what I like about Paul, he is honest.

Paul told me serial # 25, the Bell 429 sold last week to the owner of the Buffalo Sabers Hockey team,.

Brent and Dennis Martian are still looking for a Bell 407, they might go 1.750M, they have been upset since we didn't accept the 1.7M offer,.

I know you said, wait till S76 sells, just didn't want to miss an opportunity on sale of 407.

your thoughts ?

thanks,

[REDACTED]