

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**From:** David Stern  
**Sent:** Wed 5/23/2012 7:15:32 AM  
**Subject:** Fwd: 答复 :

Can this be used as security for Merkin....?  
All below in Chinese RMB.

Begin forwarded message:

**From:** Xin Wang <[REDACTED]>  
**Subject:** 答复: 答复 : info  
**Date:** 23 May 2012 02:57:38 GMT+01:00  
**To:** David Stern <[REDACTED]>  
**Cc:** Queenie Xiao <[REDACTED]> Yidong King <[REDACTED]>

David,

Till now book value of fixed assets is CNY1,836,524, which deduct depreciation from original value, breakdown as below:

Items	Original Value	Depreciation	Book Value
Office Equipment	61,771	13,363	48,408
Computer	382,928	136,325	246,603
Furniture	585,294	90,166	495,128
Data center	1,381,112	343,800	1,037,312
Other IT Equipment	13,937	4,864	9,073
<b>Total</b>	<b>2,425,042</b>	<b>588,518</b>	<b>1,836,524</b>

Regards,  
Cindy

David,  
Purchase plan for 2013 of Fixed Assets include four parts: Headquarters, DCC office setup, Data warehouse DPC (hosting server at Beijing), Data warehouse DCC, as

below.

The yellow items could be used as security...?

#### Headquarters

Computer equipment 161,500  
Infrastructure -  
Office furnishings -  
Office decoration -  
MIS development 750,000 Intangible assets  
Total headquarters 911,500

#### DCC office

Computer equipment 1,773,650  
Infrastructure 4,897,445  
Office furnishings 6,300,000  
Office decoration 6,300,000 Deferred expenses  
MIS development -  
Total DCC office 19,271,095

#### Data warehouse DPC

Software license 2,558,900 Intangible assets  
Hardware procurement 2,750,000  
Development and maintenance 3,912,756 Deferred expenses

Total DW DPC 9,221,656

#### Data warehouse DCC

Software license 2,791,354 Intangible assets  
Hardware procurement 17,757,000  
Development fee -  
Call center 5,000,000  
Data center -