

To: Jeffrey Epstein[jeevacation@gmail.com]
From: [REDACTED]
Sent: Wed 5/16/2012 5:30:32 AM
Subject: Fw: China

-----Original Message-----

From: Richard Merkin
To: [REDACTED]
Subject: RE: China
Sent: 16 May 2012 00:16

Can you send me a structure that will protect our down side. I will have our counsel, Mike Kelcy review it. He had questions about how do we monetize this, what happens after the expiration of the 5 year contractual period, how does AG capture the benefits of increased efficiency and PRC healthcare delivery system? I think I explained most of his concerns to him, but I wasn't able to specify what secures the \$10M investment. Any help in clarification would be appreciated.

-----Original Message-----

From: [REDACTED]
Sent: Monday, May 14, 2012 7:42 AM
To: Richard Merkin
Subject: Re: China

Dear Dick,

I hope you had a safe trip home from China.
It was great - as always - to see you!

What are your thoughts on next steps?
We are now reviewing options and would love to have your involvement.

All the best,
David