

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**From:** Eileen Alexanderson  
**Sent:** Fri 8/17/2012 6:28:10 PM  
**Subject:** RE:

I am on a conf call with Alan Halperin now, will be back to you shortly

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Friday, August 17, 2012 1:57 PM  
**To:** Eileen Alexanderson; Melanie Spinella  
**Subject:**

to make a gift , you have to have a property right in it. the future income right, is questionable , the income tax issues, seperate from the gift and transfer tax issues are also complex as gifting incentive fee income is extremely fact specific control etc.

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