

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**Cc:** Eileen Alexanderson [REDACTED]  
**From:** Ada Clapp  
**Sent:** Mon 4/1/2013 2:14:50 PM  
**Subject:** Re:

Yes--my understanding is that BFP has always been owned by (i) Leon, (ii) entities wholly owned by Leon (or by Leon and trusts that are grantor trusts as to Leon) and (iii) trusts which are grantor trust for income tax purposes as to Leon.

**Ada Clapp**  
Black Family Partners  
c/o Apollo Management  
[REDACTED]

phone: [REDACTED]  
email: [REDACTED]

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On Apr 1, 2013, at 9:59 AM, Jeffrey Epstein <jeevacation@gmail.com> wrote:

does this mean that bfp is a disregarded entity for income tax purposes.

On Mon, Apr 1, 2013 at 9:56 AM, Ada Clapp [REDACTED] wrote:

Hi Jeffrey,

I confirmed with Eileen this morning t that the children do not own any shares of Black Family Partners other than through their interests as beneficiaries of trusts that own BFP.

Best regards,

**Ada Clapp**

Black Family Partners  
c/o Apollo Management

phone: [REDACTED]  
email: [REDACTED]

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On Mar 31, 2013, at 6:04 AM, Jeffrey Epstein <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)> wrote:

4Q2012 Income

LBF  
Holdings#1 Account

2006 Black

COF distCOF\* LBF #1  
Interest  
Income

S-

S-

FamilyTrust

Black Family Partners	%Interest	Apollo CoInv VI	4Q BFP Interest	Apollo CoInv IV	BRH Div	SWF	addl BRH pay	4Q10 Total
						12/31/12		
2006 Trust/LBF Holdings	70.3330%	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2006 Trust	1.8390%	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Judah 2009 Trust	9.0310%	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Black Family '97 Trust	4.5500%	\$-	\$-	\$-	\$-	\$-	\$-	\$-
LDB 2011 LLC	7.0010%	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Leon Black Individual	7.2460%	\$-	\$-	\$-	\$-	\$-	\$-	\$-
	100.0000%		\$-					\$-

how many shares do  
the kids currently own

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