

To: Melanie Spinella [REDACTED]
From: Jeffrey Epstein
Sent: Tue 4/2/2013 11:55:10 AM
Subject: Fwd:

----- Forwarded message -----

From: McCaffrey, Carlyn <[REDACTED]>
Date: Tue, Apr 2, 2013 at 6:49 AM
Subject: RE:
To: Jeffrey Epstein <jeevacation@gmail.com>

No - What you're describing is a purchase of the BFP interests for a note secured by the art. That's not a sale of the art.

Carlyn S. McCaffrey | Partner
McDermott Will & Emery LLP | 340 Madison Avenue, New York, NY 10173
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From: Jeffrey Epstein [<mailto:jeevacation@gmail.com>]
Sent: Monday, April 01, 2013 11:00 PM
To: McCaffrey, Carlyn
Subject:

would you see anything wrong with leon substituting a collateral note for the stock held by the trust. if the art was collateral for example?

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