

**To:** Eileen Alexanderson [REDACTED]  
**From:** Jeffrey Epstein  
**Sent:** Sat 4/6/2013 1:00:09 PM  
**Subject:** Re: Fw: split \$ insurance

but you were also borrowing against the policy for premimus? ? also reading this it appears that my mysterious ap 4 , It d partner was advanced money by bfp. there is no note due on bfps balance sheet?

On Sat, Apr 6, 2013 at 8:52 AM, Eileen Alexanderson <[REDACTED]> wrote:

See 12/31/12 summary of values in this pkg I sent to Alan recently. I use cash surrender value on Leon's asset summary.

----- Original Message -----

**From:** Eileen Alexanderson  
**Sent:** Friday, March 29, 2013 05:22 PM Eastern Standard Time  
**To:** 'Alan S Halperin' [REDACTED] >  
**Subject:** FW: split \$ insurance

-----Original Message-----

**From:** Eileen Alexanderson  
**Sent:** Tuesday, March 05, 2013 9:00 PM  
**To:** 'Jeffrey Epstein'  
**Subject:** split \$ insurance

Attached you will find the 12/31//12 update on the policies.

There is \$50mil on Leon and \$100mil in second to die policies.

We are overdue to revisit this subject. Subject was put on hold because we were likely going to use the 2006 Trust to buy the policies out of the split \$ arrangement. Thought was that we needed to straighten out our issues related to the income right first. Also, at that time we were in really tough shape in terms of Cash surrender value vs the split \$ advance. Since then, we have seen a good bit of improvement. The second to die policies are in decent shape but policies on Leon are not, especially Sec Life policy. Also, as you will see, the reportable gift is not insignificant now. In the attached I have included the initial summary I did when I first met with Roger Cammon from the Bryant Group to talk about these policies and on the subject of insurance as asset protection and some addl random notes that give you some background. Also, you will see the memo Carlyn prepared around the time of our last sitdown which was in Dec a year ago. Roger came in with an analysis of the policies using assumed rates of return that were crazy high. I spoke to him in mid Dec last year. He is supposed to be sending me an update using more rational return assumptions. I stopped paying premiums over a year ago and draw from the policies instead.

Subject is on my "to-do" list, just haven't gotten back to it.

-----Original Message-----

From: NY\_730\_11\_XRX\_COPYROOM  
[mailto:NY\_730\_11\_XRX\_COPYROOM@apolloip.com]  
Sent: Tuesday, March 05, 2013 8:36 PM  
To: Eileen Alexanderson  
Subject: Scan from a Xerox Color

Please open the attached document. It was scanned and sent to you using a Xerox Color.

Number of Images: 15  
Attachment File Type: PDF

Device Name: NY\_730\_11\_XRX\_COPYROOM  
Device Location:

For more information on Xerox products and solutions, please visit <http://www.xerox.com/>

This email and any files transmitted with it are confidential and intended solely for the person or entity to whom they are addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you have received this email in error please contact the sender and delete the material from any computer.

Apollo Global Management, LLC

--

\*\*\*\*\*

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein  
Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by

return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and  
destroy this communication and all copies thereof,  
including all attachments. copyright -all rights reserved