

**To:** jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** Eileen Alexanderson  
**Sent:** Tue 4/2/2013 3:38:10 AM  
**Subject:** Re:

Didn't have to be but it was advantageous from a tax perspective to do so. It was not kue- it was Apollo Credit Opp (\$200mil) and \$10mil into AINV shares (Apollo Investment Corp) purchased on secondary offering that generated interest income and qualified dividends opposite interest expense attached to the debt financed distribution. I have a writeup on the subject I will forward in the morn.

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Monday, April 01, 2013 10:45 PM Eastern Standard Time  
**To:** Eileen Alexanderson; Ada Clapp [REDACTED] >  
**Subject:**

wendy mentioned that the money from the early distribution had to be invested in a certain category of investments. ? was that followed,, what beside knowledge universe was there.?

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