

To: McCaffrey, Carlyn [REDACTED]
From: Jeffrey Epstein
Sent: Tue 4/2/2013 10:51:53 AM
Subject: Re:

thanks as always .. also as the judah trust currently pours into the 97 trust ? , would you find it more reasonable to restate or decant after that event or can we make many amendments before aug. I thought tha might open up the old later on?

On Tue, Apr 2, 2013 at 6:49 AM, McCaffrey, Carlyn [REDACTED] wrote:

No - What you're describing is a purchase of the BFP interests for a note secured by the art. That's not a sale of the art.

Carlyn S. McCaffrey | Partner
McDermott Will & Emery LLP | 340 Madison Avenue, New York, NY 10173
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From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Monday, April 01, 2013 11:00 PM
To: McCaffrey, Carlyn
Subject:

would you see anything wrong with leon substituing a collateral note for the stock held by the trust. if the art was collateral for example?

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