

To: Ari Glass [REDACTED]
From: Jeffrey Epstein
Sent: Fri 3/22/2013 9:14:29 PM
Subject: Re:

happy passover

On Fri, Mar 22, 2013 at 8:29 PM, Ari Glass [REDACTED] wrote:

Understood completely. I too prefer not to have this conversation broadcast – it represents the low point of my life / career.

As far as the guys from Farmhouse (former Goldman / Commodities corp), they are very good, and have some skills I don't, but I have some that they don't which would complement each other well.

If I was going to do this business right, these are the type of people that should be involved in building out the team correctly anyway. They happen to more than solve for any perception issue.

In the scenario I envision I'm willing to stay off the GP and be in the background until you feel that enough time/ perception changes regarding Rothstein. If it never gets there then so be it- I'll stay off forever. Seb and Pete are very good at manager selection. I help them more on the true understanding of the nuances of the model and the manager sourcing and deal making. While very important, the public's perception of its importance is not as high so while ID add significant value, they would occupy the roles that most people associate with running the firm, and would be the GPs (along with Helmut serving as Chairman).

I'm at a cross roads as I can't run the business at its current size and the capital raise has been too much of a distraction.

Regarding Intracoastal, I get that it makes more sense in my head than in how its relayed to outsiders. If relevant at some point we can discuss further but the perception I gave you of how things were dealt with with respect to investors is incorrect – but clearly very poorly explained. Nobody was looking for loopholes in contracts. Nobody was looking to hide absolutely anything from any investors. I know I should drop it but I do take questions regarding my integrity seriously.

Have a good weekend. I leave Monday for a family Passover vacation in Arizona. I'm back on the 3rd and understand you are back on the 5th. We can meet then or the 8th if that works for you and I can see if the Farmhouse guys can meet too.

Best Regards

Ari

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Friday, March 22, 2013 10:34 AM
To: Ari Glass
Subject:

people walked in that do not need to hear the resgt of this conversation. will call you again next week,, sorry,

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Jeffrey Epstein

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