

To: Philip Michaels[REDACTED]; Philip Michaels[REDACTED]
Cc: Jeffrey Epstein[jeevacation@gmail.com]
From: Peggy Siegal
Sent: Tue 1/22/2013 6:23:14 AM
Subject: Fw: (no subject)

Philip. I know we are talking Tuesday. Please advise when you are free.

Would you please read Gary's email and advise.

Thank you. Peggy Siegal
Peggy Siegal Company
[REDACTED]

From: Garysiegal@aol.com
Date: Fri, 18 Jan 2013 17:16:47 -0500 (EST)
To: <peggysiegal@gmail.com>
Subject: (no subject)

Peggy,

I have been working with a lawyer and accountant to finalize mother's estate and trust, but as you can imagine these things are always more complicated than they seem. As you know the Estate tax return was filed and we are working on finalizing the trust accounting and estate accounting so that we can agree on the distribution and finish this up.

You have raised the issue of my responsibility to have stopped our mother from using the trust funds as she saw fit for her own care and that I am liable for some of the spent funds. The trust said mother, as co-trustee, could spend the funds on her own care as she saw fit. Therefore, it seems obvious that I am not liable to return any funds to the trust since you are aware that mother wrote all the checks on the trust account.

As I stated we are in the process of providing a trust accounting. I am hoping that we can reduce the significant accounting fees by my providing an informal accounting. If we are able to agree based upon that, then we can avoid the accounting fees required to go further back and potential litigation costs that will only deplete our funds.

We are similarly making an informal estate accounting that should let us avoid the costs associated with a formal accounting.

One final point. The loan noted in mother's will was not a deathbed loan. In December 2010, when we thought mother was cancer free and she was living in Alpine, she decided on her own to update her will and change lawyers from Seymour Levine to a New Jersey lawyer. I had no knowledge of this, and I have never met or spoken to this lawyer. What I assumed she did was update her affairs, and account for something that was done several years earlier. I received no money, and your characterization of a death bed loan was very disappointing, besides being untrue.

Gary

Gary Siegal
Satco Products, Inc.
[REDACTED]

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