

To: S.M. Kosslyn [REDACTED]
From: jeffrey E.
Sent: Sat 7/19/2014 7:06:12 PM
Subject: Re:

this is not philanthropy or a grant . it is biz , that means risk return . and return means real dollars. milken had knowldge universe and is a master of finance, and has failed miserably, financially at least. what "vibes " , I just didn't like answers like well steve could answer that, instead of I don;t know. but

On Sat, Jul 19, 2014 at 2:44 PM, S.M. Kosslyn <[REDACTED]> wrote:

I think Ben needed to hear what you had to say, if only to think it through. After we left, I realized that NSF and NIH grants are always given for 3 - 5 years. This is necessary so that the researcher has enough time to complete a complex project. BUT (and here's where your comments come in) the researcher has to write a progress report each year, and if s/he just sat on the money or abused it in some way, the rest may be taken back. This "innocent until proven guilty" approach is different from what you seemed to be proposing (if I understood you properly), which is essentially providing only enough for a short period and then seeing how things go before providing more.

Silicon Valley operates in a similar way to NSF and NIH in this respect. SV does front load large amounts--but they don't then just walk away. For example, they gave Ben 25M, but have kept him on a short leash. If he were to screw up royally, I'm sure they would not just sit on their hands.

Switching topics: Bob just asked for your email address. Some weird vibes there, I thought...

Onward&upward etc..

Be well!

s.

////////////////////

S.M. Kosslyn
[REDACTED]

On 18 Jul 2014, at 10:52 PM, jeffrey E. wrote:

was it too tough

On Sat, Jul 19, 2014 at 1:32 AM, S.M. Kosslyn <[REDACTED]> wrote:

Was fun!

Thanks again for your time and hospitality.

Have a great Paris!!

s

Sent from my phone, so please forgive the brevity!

On Jul 18, 2014, at 6:36 PM, "jeffrey E." <jeevacation@gmail.com> wrote:

ok

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