

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**From:** Eileen Alexanderson  
**Sent:** Fri 12/7/2012 10:28:45 PM  
**Subject:** RE: private trust company

I need to scoot to meet my daughter at Penn Sta at the moment but just want to remind you that US Trust needs info on Monday for new trust accts so:

Are we using Debra's and the kids SS or do I need new EIN for these trusts?

Who will be the trustees for these new trusts for the kids' gifts?

What are we funding the kids trust with? And regarding this subject, Ada had a comment re funding of these trusts as follows:

A trust distribution is not ideal from an estate planning standpoint, though, I understand there may be few options. The reason is that property already in a trust for the child's benefit may escape estate taxation in that child's estate and Leon already used up exemption or paid lawyers to GRAT it into that trust. If it is to be a trust distribution, I suggest that the distribution be made from a non-GST exempt trust, since that at least achieves some GST tax savings (the child would allocate his or her GST exemption when he transferred the assets to his or her own trust).

I know you spoke to Leon but not sure you spoke on the subject of the art foundation-he is not keen on the idea.

Can speak any time over the weekend if you'd like-Hope Sunday goes well.

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Friday, December 07, 2012 5:15 PM  
**To:** Eileen Alexanderson  
**Subject:** Re: private trust company

Maybe 2014

On Friday, December 7, 2012, Jeffrey Epstein wrote:

I am also concerned that you personally need to register under Dodd frank , not sure

On Friday, December 7, 2012, Eileen Alexanderson wrote:

Elyse wrote the attached as a result of my inquiring on the subject in the middle of last year. At the time I felt there was no way the burden of running a PTC was something we/I could handle. I dug this out because, first, I am hearing of more and more families moving this way but second,

because of our 'trustee' issues. Also, as you help us move toward a real family office structure it feels more feasible. Should we be considering this option?

-----Original Message-----

From: [REDACTED]  
[mailto:[REDACTED]]  
Sent: Friday, December 07, 2012 1:20 PM  
To: Eileen Alexanderson  
Subject: Scan from a Xerox Color

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