

Jeffrey,
after reviewing my notes on the budget to repair the Bell 430, you mentioned a cost of \$350k for repair work, actually the known items needing to be completed to make airworthy are: \$293,393.14 the additional \$59,819.34 was interior work, which in my opinion is high, we should be able to get better pricing in USA, if you would prefer to accomplish interior once helicopter arrives in USA.
Estimated Labor charge for maintenance requested:
Labor f24,275.00 pounds sterling = USA \$37,805.64
Parts estimated: = \$255,587.50

total for Maintenance \$293,393.14

Interior quote in Pounds f38,410.00= 59,819.34
USD: Total \$353,212.48 maintenance and interior from PremiAir in UK,.

Jeffrey, this is my rough draft for your approval, if you could critique ?

Mr. Craig Lamminman,

We would like to offer the following conditions in the purchase of N901RL a Bell 430 helicopter.
-Purchase price to be \$1,600,000.00 USD "As is, Where is"
-A refundable \$100,000.00 would be paid to escrow, Buyer has right to complete oil analysis of engines, tail rotor gear box and main rotor gear box at buyers expense.
-PremiAir will be contracted to completed the quoted work scope estimate below, at requested reduced price of \$250,000.00 USD.
-it is understood there will be discrepancies found and will be subject to buyers approval, repaired at current shop hourly rate, and will be considered over and above the fix quote provided by PremiAir.
-I am making arrangements for the Chief Inspector from Edwards & Assoc in Fort Lauderdale (A Bell owned company), Chris Gray, who is currently on Cyprus Island, to visit the Bell 430 this weekend on his return trip to the USA and evaluate the Bell 430. I would like Chris Gray to witness the engine monthly test run during his visit.

please advise if these are acceptable terms in moving forward in this purchase?

Sincerely,
Larry Visoski



To: Freedom Air International
 Attention: Larry Visoski
 From: PremiAir Commercial Department

Email: LVJET@aol.com
 Fax No:
 Fax No: +44 (0)1252 864229

ESTIMATE No. PAE/BB/10001227/TC dated 18-01-2004
 Aircraft Registration: N901RL

PremiAir Aircraft Engineering Ltd is pleased to provide an estimate as follows:-
 Work order: TBC Tasks:

Description: To Carry out Maintenance required bringing the aircraft up to a flying condition.
 Labour: 321hrs @ £75.00/hr

1. To Perform 50/100/150/300/600 Hour and 12/24 Month insp.
2. To Provide and install x1 Tail Rotor Blade,
3. To Overhaul Autopilot servos, to remove/refit
4. To Refurbish Wheels and Brakes, Repaint silver,
5. To Replace x3 Tyres,
6. To Remove Existing Particle separator and Install IBF System,
7. To Replace Pilots Heated Windscreen,
8. To Carry Out Sample Testing of Engines and Gearbox oils,
9. To Carry out Main Rotor Track and Balance (Inc in item 1.)
10. To Inspect the Main Rotor Hub for Corrosion (Inc in item 1.)
11. To Replace x3 TRDS bearings,
12. To Carry out Main Driveshaft Strip/Inspect/Rebuild and Dynamic balance.

Part costs as above

2. To Provide and install x1 Tail Rotor Blade,	\$34
3. To Overhaul Autopilot servos, to remove/refit	\$80
4. To Refurbish Wheels and Brakes, Repaint silver,	\$5,
5. To Replace x3 Tyres,	\$2,
6. To Remove Existing Particle separator and Install IBF System,	\$57
7. To Replace Pilots Heated Windscreen,	\$67
8. To Carry Out Sample Testing of Engines and Gearbox oils,	
11. To Replace x3 TRDS bearings,	\$8,
Total	\$25

Should you have any technical queries please contact Engineering, and for Commercial contact the Commercial Department.

Should you wish to proceed, please return a duly signed and dated copy of this estimate to the Commercial Department, fax number: **+44 (0)1252 864229** or email: paecommercial@premi-air-engineering.com

TERMS & CONDITIONS

- Labour charges are not included in this estimate unless otherwise stated above.
 - Valid for 30 days, subject to prior sale or withdrawal.
 - Price quoted exclusive of VAT at current rate
 - Price quoted exclusive of freight/import/export & duties
 - Payment Terms: **50% on signing of Estimate, Prior to work commencing, Balance on completion.**
 - PremiAir Standard Conditions of Sale apply to the sale of goods and services
 - Overhaul prices are for Standard
 - Errors and Omissions Excepted
 - Exchange items subject to availability
- Note: Items marked with (**) in accordance with PremiAir policy any items over 1000.00 must be paid in Advance on signing of estimate, prior to work commencing.**

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