

**To:** Joichi Ito [REDACTED]  
**From:** jeffrey E.  
**Sent:** Thur 7/31/2014 9:01:36 PM  
**Subject:** Re: Stellar isn't so Stellar

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On Thu, Jul 31, 2014 at 5:00 PM, Joichi Ito [REDACTED] wrote:

I guess I should call him?

Sent from my iPhone

Begin forwarded message:

**From:** Austin Hill <[REDACTED]>  
**Date:** July 31, 2014 at 16:56:31 EDT  
**To:** Jeffrey Epstein <jeevacation@gmail.com>, Joichi Ito <[REDACTED]>  
**Cc:** Reid Hoffman <[REDACTED]>  
**Subject:** Stellar isn't so Stellar

Hi guys,  
We obviously have seen <https://www.stellar.org/about/>

I'm not sure what the relationship with Jed and the team are. I know obviously some of the players, but this is a problem for us.

Would one of you please give me a call at [REDACTED] I can explain some of the issues, but basically I've been asked by the other cofounders to reduce or take your allocation away. Ripple, and Jed's new stellar are bad for the ecosystem we are building and it does our company damage to have investors who are backing two horses in the same race.

Happy to discuss a fair way to deal with this.

best,

-Austin

Austin Hill - Brudder Ventures | [REDACTED] | Twitter: @austinhill | PGP Key ID: 04F37ABAB3334BE4 | PGP Fingerprint: 90C079D9 190C BA1A 1A2C 7B0F 04F3 7ABA B333 4BE4 | jabber: [REDACTED] | OTR Fingerprint: 319C58DF4D952AD0 268C846C 1D9BC8ED B92ED3E3

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